

No.	Paper Title	Description	Source link	Author Name and Year Published
1	"The Market for 'Lemons': Quality Uncertainty and the Market Mechanism"	The paper highlights the importance of asymmetrical information and its impact on the market failures	https://viterbi-web.usc.edu/~shaddin/cs590fa13/papers/AkerlofMarketforLemons.pdf	George Akerlof (1970)
2	"Rational Expectations and the Theory of Economic Policy"	The paper deals with the concept of rational expectations that shape the future, formed by an individuals understanding of current available information and economic policies.	https://researchdatabase.minneapolisfed.org/downloads/q524jn84	Robert Lucas Jr. (1976)
3	"The Role of Monetary Policy"	The central idea of the research paper is to highlight the role of the central bank in influencing the economy and controlling inflation, with the help of monetary policies	https://www.aeaweb.org/aer/top20/58.1.1-17.pdf	Milton Friedman (1968)
4	"Inequality and Economic Growth"	Deals with the empirical evidence on how long-term inequalities can lead to dire economic situations	https://dash.harvard.edu/bitstream/handle/1/12502063/Inequality%20and%20Economic%20Growth%20-%20The%20Perspective%20of%20the%20New%20Growth%20Theories.pdf	P. Aghion (1999)
5	"The Economics of Climate Change"	Puts light on economic implications and climate changes and the necessary steps to be taken to mitigate this effect.	http://mudancasclimaticas.cptec.inpe.br/~rmlima/pdfs/destaques/sternreview_report_completo.pdf	Nicholas Stern (2006)
6	"Financial Structure and Economic Development"	talks about the ever growing need for better financial systems in attaining economic growth.	https://www.researchgate.net/publication/5216146_Financial_Systems_Industrial_Structure_and_Growth	Raghuram Rajan and Luigi Zingales (1998)
7	The Economic Consequences of Legal Origins	Deals with the importance of the legal origin and its impact on economic development for long-term.	https://scholar.harvard.edu/files/shleifer/files/consequences_jel_final.pdf	Rafael La Porta, Florencio Lopez-de-Silanes, Andrei Shleifer, and Robert W. Vishny (1998)
8	The Rise of China and the Future of the West	Gives an insight into economic implications and growth phenomenon related to economic rise of china's geopolitical and economic conditions.	https://www.holycross.edu/sites/default/files/files/polisci/sample_honors_thesis_introduutory_chapter.pdf	John Mearsheimer (2010)
Microeconomics Research Papers				
9	An Almost Ideal Demand System	You can predict household demand based on the relative costs of "subsistence" versus "bliss".	https://www.aeaweb.org/aer/top20/70.3.312-326.pdf	Angus S. Deaton and John Muellbauer
10	Some International Evidence on Output-Inflation Tradeoffs	You can model what happens when consumers make decisions without knowing whether a price change also signals a relative price change.	https://www.aeaweb.org/aer/top20/63.3.326-334.pdf	Robert E. Lucas, Jr.
11	A Theory of Production	You can figure out how much production a given amount of capital and labor can yield.	https://www.aeaweb.org/aer/top20/18.1.139-165.pdf	Charles W. Cobb and Paul H. Douglas
12	Production, Information Costs, and Economic Organization	Firms must continuously measure productivity. The market alone is not enough to generate peak output — strong management is also required, and firm's will benefit from devoting resources to it.	https://www.aeaweb.org/aer/top20/62.5.777-795.pdf	Armen A. Alchian and Harold Demsetz
13	On The Impossibility Of Informationally Efficient Markets	In a world of dispersed information, the equilibrium price can itself be a source of information to consumers	https://www.aeaweb.org/aer/top20/70.3.393-408.pdf	Sanford Grossman
14	Migration, Unemployment and Development	In poor countries, individuals migrate from rural to urban areas.	https://www.aeaweb.org/aer/top20/60.1.126-142.pdf	John R. Harris and Michael Todaro
15	The Economic Theory of Agency: The Principal's Problem	There is a way to avoid moral hazard when you're paying people a lot of money.	https://www.aeaweb.org/aer/top20/63.2.134-139.pdf	Stephen A. Ross

Macroeconomics Research Papers				
16	The Use of Knowledge In Society	Prices must be the focal point of all economic decisions.	https://www.aeaweb.org/aer/top20/35.4.519-530.pdf	Friedrich Hayek
17	The Cost of Capital, Corporation Finance and the Theory of Investment	firm's total market value is invariant to its borrowing behavior.	https://www.aeaweb.org/aer/top20/48.3.261-297.pdf	Franco Modigliani and Merton Miller
18	Do Stock Prices Move Too Much to be Justified by Subsequent Changes in Dividends?	Stock price volatility is far too great to be simply attributed to new information about future real dividends	https://www.aeaweb.org/aer/top20/71.3.421-436.pdf	Robert Shiller
19	The Role of Monetary Policy	There exists a "natural rate of unemployment," or the number of jobs a given economy can support.	https://www.aeaweb.org/aer/top20/58.1.1-17.pdf	Milton Friedman
20	Optimal Taxation and Public Production	It is possible to set taxes that minimize distortions and disincentives, and eliminate production inefficiencies.	https://www.aeaweb.org/aer/top20/61.1.8-27.pdf	Peter A. Diamond and James A. Mirrlees
21	Capital Theory and Investment Behavior	Cost-of-finance (interest rates and equity yields) and taxes should drive investment decisions.	https://www.aeaweb.org/aer/top20/35.4.519-530.pdf	Dale W. Jorgenson
22	Scale Economies, Product Differentiation and the Pattern of Trade	Standard comparative cost theory doesn't sufficiently explain trade.	https://www.aeaweb.org/aer/top20/70.5.950-959.pdf	Paul Krugman
23	Economic Growth and Income Inequality	Earlier phases of economic development are characterized by increasing income inequality.	https://assets.aeaweb.org/asset-server/files/9438.pdf	Simon Kuznets
24	A Theory of Optimum Currency Areas	You can figure out the optimal number of entities for a given currency areas	https://www.aeaweb.org/aer/top20/51.4.657-665.pdf	Robert A. Mundell
Note: This list is inexhaustive. Only few mainstream papers have been mentioned here. We update the sheet regularly. Visit again for latest details.				